

Table 3N-14. Summary Comparison of Annualized Economic Costs and Benefits of the Project Alternatives, Relative to Point-of-Reference Conditions (in Millions of 1992 Dollars)

Alternative or Condition	LADWP Water Supply ^{a,b}	LADWP Power Generation ^a	Recreation Benefits ^c	Mono Lake Preservation Values ^c	Net Economic Benefits ^c
Point of reference ^d	--	--	--	--	--
No restriction	+5.1	+1.3	-2.9	-759.7	-753.0 ^e
6,372 Ft	-10.8	-1.9	+0.4	0.0 ^f	-12.3
6,377 Ft	-16.5	-2.7	+1.1	+22.6	+3.2 ^e
6,383.5 Ft	-26.4	-4.2	+1.9	+63.0	+31.8 ^e
6,390 Ft	-30.4	-5.0	+2.7	+85.9	+49.9 ^e
6,410 Ft	-37.9	-6.7	+1.2	0.0 ^g	-43.4
No diversion	-43.2	-8.2	+1.2 ^h	0.0 ^{g,h}	-50.9

^a Positive values indicate savings and negative values indicate higher costs; all values represent average annual values over the 20-year analysis period (1992-2011).

^b Values do not include potential savings or costs to other MWD agencies that could be affected by changes in available MWD supplies. Approximations of these values are reported in the text but are not considered sufficiently reliable for including in the summary comparison. Including them would affect the magnitude of the net economic benefits and could potentially affect whether the amount is positive or negative for the 6,377-Ft Alternative.

^c Positive values indicate a gain, and negative values indicate a loss in social welfare.

^d No values are reported for the point of reference because it is used as a reference point only.

^e Totals exclude recreation benefits at Mono Lake because they are included in estimates of Mono Lake preservation values.

^f Interpreted to be equivalent to the point-of-reference conditions because the average lake level of this alternative would be similar to the point of reference.

^g Value reflects the results of survey data analysis, which indicates that the median willingness to pay is not statistically different from zero.

^h Assumed equivalent to the 6,410-Ft Alternative based on generally comparable hydrologic conditions at affected reservoirs, lakes, and streams.