Lessee	Irrigated Lands (Value per AUM = \$4.00)		Dry Grazing Lands (Value per AUM = \$2.00)		Total	
	AUMs	Value (\$)	AUMs	Value (\$)	AUMs	Value (\$)
Inyo Sheep Company	8,298	33,192	1,070	2,140	9,368	35,332
Mono Sheep Company	1,560	_6,240	485	970	2,145	7,210
Total	9,858	39,432	1,555	3,110	11,413	42,542

## Table 3N-7. Estimated Value of Forage Production on Leased LADWP Landsin the Mono Basin Study Area

Notes: Forage production is based on normal precipitation years. Years when irrigation supplies are limited may result in decreased AUMs available to lessees. For example, forage production on Inyo Sheep Company properties was reduced from 9,368 AUMs to 8,276 AUMs in 1989 due to drought conditions.

The estimated values shown above do not represent actual grazing rates paid by lessees.

AUM = animal unit month, or the amount of feed or forage required by an animal unit (a cow-calf pair or five ewes) for 1 month (approximately 1,000 pounds per month).

Source: Anderson pers. comm.